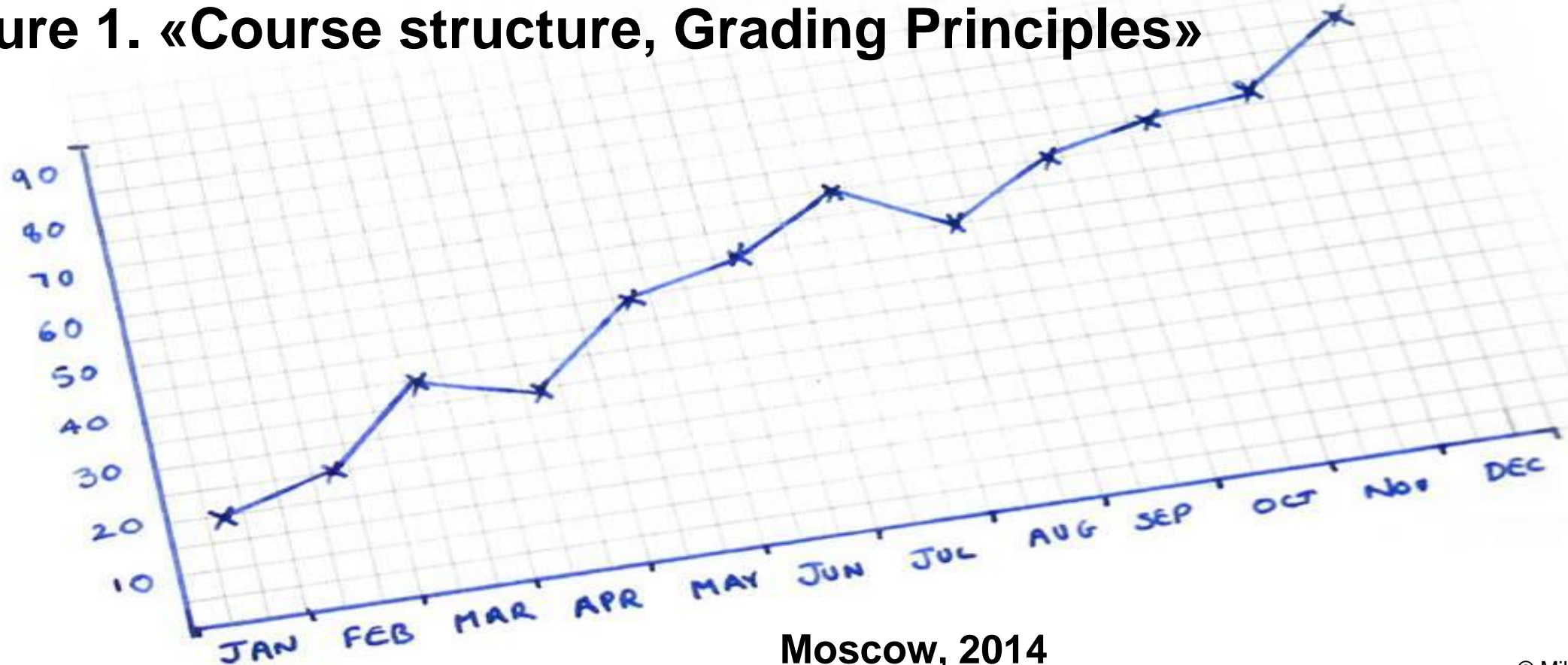


Investment Project Management

Lecture 1. «Course structure, Grading Principles»



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Managing Director of CHM Partners LLC (www.chmpartners.ru): Consulting and fund raising services. Corporate finance director of Slavyansk-eco – oil refinery (www.ecooil-rf.ru), Financial Controller of Prime-star restaurants Group (www.prime-star.ru) – restaurant business.

Before: Corporate Finance Director of ScanOil Group (www.scanoil.ch) – petroleum products distribution through fuel cards processing.

Board of Directors member in Valinor PLC (www.valinor-in.ru) – agriproduction and international grain trading. Corporate finance and Investor relations director. Managing director of Valars SA (Lausanne, Suisse). Director of RUS e-Tickets SA (Switzerland), owning www.anywayanyday.com (airtickets web-distribution).

Chairman of Managing Board of ‘Kaznachey’ bank (nowadays – ‘Renaissance Credit’ bank). Head of regional departments in ‘ROSNO’ insurance Co. (nowadays – ‘Allianz’) and ‘Menatep’ bank (nowadays – bank «Trust»).

Course structure

The program and the syllabus of the Course “Investment Project Management” are given at: www.cherkasov171.ru.

Key milestones of the Course:

1. Introduction & Key financial ratios.
2. Project selection and planning.
3. Project appraisal.
4. Financial control.
5. Project financing.
6. Risk management.

The Course knowledge control consists of: Financial modeling (Exam – public defense of the model); Obligatory cases; Facultative cases; Classes activity.

Course core content

~~Only mathematics~~

~~Only arithmetic~~

Only LOGIC

Grading principles

Objectives

Exam (Model defense):
for each Working Group member

Attendance

Obligatory cases

Facultative cases

TOTAL CREDITS

					Credits (maximum)/ Final grade points
02/11	18/11	26/11	03/12	18-00 19/12	
Start of execution	First entries	Created assumptions	Full set of spread-sheets	Model's completed	50/5
Checked through the entire period					20/2
Solutions have to be sent to e-mail: info@cherkasov171.ru till Dec, 19 th , 18-00					38/3
Solutions have to be sent to e-mail: info@cherkasov171.ru till Dec, 19 th , 18-00					12/1 extra
					120/10
FINAL GRADE					Max 10

The person obtained less than **4** credits for attendance **OR** less than **10** credits for solved cases **OR** didn't participated in working group activity likely gets **"-1"** point to the final grade for each type of breach.

Grading principles

Time value of credits

Credits amortization	before 26/12	26/12-03/12	after 03/12	Total dead-line
Each 1 credit costs	1,0000	0,8264	0,6830	19/12 18-00 (6 p.m.)
Discount rate = Double Russian Central Bank key interest rate				

This is your first optional/facultative **CASE!!!**

Please, find a mistake in the numbers above.

Yeah..., here are the periods of different duration..., but let's imagine they're equal.

Those who find an answer will benefit from it – quite significantly.

Grading principles

Personal grades for cases solved and attendance	Ind.Points before exam	Ranking	Exam
Group 1	98		<div style="border: 1px solid black; padding: 5px;"> <p>The Group 1 begins the latest in the exam. It should answer the questions of the Group 2.</p> <hr/> <p>The Group 2 begins the first in the exam. It should prepare the serious questions for the model presented by the Group 1.</p> </div>
Person 1	31	Ranking 1	
Person 2	34		
Person 3	33		
Group 2	80		
Person 4	27	Ranking 2	
Person 5	28		
Person 6	25		

The exam is a public defense of the model constructed by the Group. The better are individual grades of the Group members - the later is Group's performance in the exam. The worse individual grades (for homework & attendance) create an additional job for the exam: you prepare the questions to the Groups with higher rankings.

Literature

Principal:

1. Frederic L. Harrison, Dennis Lock. Advanced project management: A structured approach. Gower Publishing, 2004. 4th edition. England. ISBN 0 566 07822 8.
2. Richard A. Brealey, Stewart C. Myers, Franklin Allen. Corporate Finance. McGraw-Hill; 9th edition (October 9, 2007). ISBN 0 073 40510 8.
3. Kim Heldman. PMP: Project Management Professional Exam Study Guide Paperback. 2013. ISBN 1 118 53182 5.
4. Aswath Damodoran. Investment Valuations: Tools and Techniques for Determining the Value of Any Asset (Wiley Finance). 3rd edition. 2012. ISBN 1 118 01152 X.
5. Corporate Finance. CFA. Program curriculum. Volume 3. Level II. 2012. ISBN 0 558 92508 1.
6. A Guide to the Project Management Body of Knowledge. Project Management Institute. 5th edition. 2013. ISBN 1 935 58967 9.
7. ISO 21500:2012. Guidance on project management. ISBN 9780321527707.

Supplementary:

1. Internet Course. Project Management. Synergy University. http://e-biblio.ru/book/bib/Sinergia/up-proektam/sg.html#_Toc283029343
2. Internet guidance on financial ratios: <http://www.readyratios.com/reference/>; <http://www.corality.com/tutorials/>; <http://www.financeformulas.net/>.
3. Special thanks to **Prof. Arun Kanda** and his 41 free video lectures on Investment Project Managemnt. <http://www.learnerstv.com/Free-management-Video-lectures-ltv074-Page1.htm>