

AN: VALARS LAUSANNE

MESSAGE RECEPTION

SVR_IMP_BSAIJ36.076641

17/03/10 15:18:33 Page 01

Company: UEB

Message: R700100317584693 Queue: AC599

MUR : R700100317584693 Unit : AC599

Created: 17/03/10 15:08:59 By :

Nature: SWF Type : 700

Network: SWIFT Prio : N

Owner: AOUD

Transmitter : Correspondent : EXDEEGCXXXX

ISN/OSN : 521318

LT : EXDEEGCXXXX

Session Number : 3843

----- Recipient Units -----

AC55 AC 5
 OPCO SERVICE POUR MSG OPCO VERS HOST
 AC599 AC 5 (COPIE MR. CANTONI)
 GC11COPIE GC11 COPIE/ORIGINAL AC CTF11

----- MT700 : Message Text -----

FROM : EXPORT DEVELOPMENT BANK OF EGYPT
 (CAIRO BRANCH)
 CAIRO EG

TO : BPPBCHGGXXX
 BNP PARIBAS (SUISSE) SA
 FAX : +41.(0)58 212 22 22
 TELEX : 412100 BNP CH
 SWIFT : BPPBCHGGXXX
 GENEVE CH

DATE : 17/03/2010

6 pages
attn. Ksenia/Victoria
Pre-advice for your
info. official advice
to follow.

MT700 : ISSUE OF A DOCUMENTARY CREDIT

(27) SEQUENCE OF TOTAL MESSAGE NUMBER 1
 NUMBER OF MESSAGES /2

(40A) FORM OF DOCUMENTARY CREDITIRREVOCABLE

(20) DOCUMENTARY CREDIT NB. LCI/159/10/CAI

(31C) DATE OF ISSUE 17.MAR.10

(40E) APPLICABLE RULES UCP LATEST VERSION

(31D) DATE AND PLACE OF EXPIRY DATE 16.JUN.10

SWIZERLAND

(50) APPLICANT GENERAL AUTHORITY FOR SUPPLY
 COMMODITIES.

99 KASER EL AINY ST.,

CAIRO, EGYPT.

(59) BENEFICIARY ACCOUNT NUMBER

NAME & ADDRESS

VALARS S.A

AV.DU TRIBUNAL-FEDERAL 34 1005

LAUSANNE-SWITZERLAND

FAX:+41213312831

(32B) CURR. CODE, AMOUNT CURRENCY CODE USD

AMOUNT

11,182,500.00

(39B) MAXIMUM CREDIT AMOUNT NOT EXCEEDING

(41A) AVAILABLE WITH ... BY ... BPPBCHGGXXX

BNP PARIBAS (SUISSE) SA

GENEVE CH

BY PAYMENT

(43P) PARTIAL SHIPMENTS ALLOWED

(43T) TRANSHIPMENT NOT ALLOWED

(44E) PORT OF LOADING/AIRPORT OF DEPARTURE

RUSSIAN PORT (NOVOROSIYSK)

(44F) PORT OF DISCHARGE/AIRPORT OF DESTINATION

EGYPTIAN PORT(S) BUYER'S OPTION

(44D) SHIPMENT PERIOD

1-15-APRIL-2010

(45A) DESCR. OF GOODS AND/OR SERVICES

60,000 TONS (+/- 5 PCT. BUYER'S OPTION)

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17/03/10 15:18:33 Page 02

Company: UEB

Message: R700100317584693

Queue: AC599

MUR : R700100317584693

Unit : AC599

Nature: SWF Type : 700

Created: 17/03/10 15:08:59

By :

Network: SWIFT Prio : N

Owner: AOUD

OF RUSSIAN MILLING WHEAT AT USD 177.5 / TON FOB STOWED
(46A) DOCUMENTS REQUIRED

- 01-COMMERCIAL INVOICES IN ONE ORIGINAL AND 5 COPIES SIGNED BY SELLERS INDICATING SHIPPED QUANTITIES, SPECIFICATION, PRICE, TOTAL VALUE, DISCOUNT RATES AND THEIR VALUE AND L/C NUMBER.
- 02-CERTIFICATE OF ORIGIN IN ONE ORIGINAL AND 5 COPIES INDICATING THE COUNTRY OF ORIGIN, ISSUED BY THE PRODUCERS OR THE EXPORTERS OR CHAMBER OF COMMERCE APPROVED BY THE CONCERNED OFFICIAL AUTHORITIES IN THE COUNTRY OF ORIGIN AND LEGALIZED BY THE EGYPTIAN CONSULATE IN THE ORIGIN COUNTRY
- 03-CERTIFICATE STATING THAT THE SHIPPED WHEAT IS FROM LATEST CROP HARVEST (2009) ISSUED BY THE EXPORTER OR CHAMBER OF COMMERCE OR SUPERINTENDING COMPANY MUST SHOW THE MONTH DURING WHICH THE WHEAT WAS HARVESTED - THIS CERTIFICATE SHOULD BE APPROVED BY THE OFFICIAL AUTHORITIES IN THE COUNTRY OF ORIGIN AND LEGALIZED BY THE EGYPTIAN CONSULATE IN THE ORIGIN COUNTRY
- 04-FULL SET OF CLEAN ON BOARD BILLS OF LADING IN THREE ORIGINALS PLUS THREE NON-NEGOTIABLE COPIES ISSUED IN THE NAME OF THE GENERAL AUTHORITY FOR SUPPLY COMMODITIES, CAIRO, EGYPT, MARKED NOTIFY GENERAL CO. FOR SILOS AND WAREHOUSING, 1. SAWAH SQUARE - SARRAY EL KOPPA, CAIRO, EGYPT, SHOWING QUANTITIES SHIPPED AND MARKED FREIGHT PAYABLE AS PER CHARTER PARTY - CHARTER PARTY B/L ACCEPTABLE - AND SHOWING ARBITRATION WILL TAKE PLACE IN CAIRO.
- 05-SUPERINTENDING CERTIFICATE IN ONE ORIGINAL AND 5 COPIES TO BE ISSUED BY SUPERINTENDING COMPANY ITS CALES BRETT INDICATING QUANTITY, WEIGHT, SPECIFICATIONS, QUALITY, PACKING, GOODS KIND AT LOADING TIME AND INDICATING ALSO THAT HOLDS AND HATCHES OF CARRYING VESSEL ARE CLEAN AND FREE FROM ALIVE AND DEAD INSECTS AND FIT FOR SHIPPING WHEAT, SAID CERTIFICATE SHOULD ALSO SHOW:-
 - THE LOADED QUANTITY CONFORMED TO THE CONTRACT CONDITIONS AND SPECIFICATIONS
 - DETERMINATION OF THE SAMPLING METHODOLOGY
 - SAMPLE IS REPRESENTED COMPLETELY AND IT HAD BEEN DIVIDED INTO THREE PORTIONS STAMPED BY THE SUPPLIER STAMP AND THE INSPECTION COMPANY ONE SAMPLE IS KEPT BY THE SUPPLIER, THE SECOND KEPT BY THE INSPECTION COMPANY, AND THE THIRD TO BE DESPATCHED TO GASC IN CAIRO
 - DETERMINE THE WAY OF INSPECTION AND INDICATING THE APPARATUS HAS BEEN USED IN INSPECTION.
- 06-WEIGHT CERTIFICATE IN ONE ORIGINAL AND FIVE COPIES SIGNED BY LICENSED WEIGHTER OR SUPERINTENDING COMPANY AT LOADING PORT
- 07-TWO COPIES OF PHYTOSANITARY CERTIFICATE ISSUED BY OFFICIAL AUTHORITY IN COUNTRY OF ORIGIN INDICATING THAT WHEAT SHOULD BE FREE FROM INJURIES, INSECTS, DISEASES, PESTS AND COTTON SEED AND TO CERTIFY THAT THE PLANTS, PLANT PRODUCTS OR OTHER REGULATED ARTICLES DESCRIBED, HAVE BEEN INSPECTED AND/OR TESTED ACCORDING TO APPROPRIATE OFFICIAL PROCEDURES AND ARE CONSIDERED TO BE FREE FROM THE QUARANTINE PESTS SPECIFIED BY THE IMPORTING CONTRACTING PARTY AND TO CONFIRM WITH THE CURRENT PHYTOSANITARY REQUIREMENTS OF THE IMPORTING CONTRACTING PARTY, INCLUDING THOSE FOR REGULATED NON QUARANTINE PESTS AND DECLARATION FROM THE BENEFICAIY EVIDENCING THAT THEY WILL DISPATCH THE ORIGINAL CERTIFICATE TO THE APPLICANT

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SVR_IMP_BSALJ36.076641

17/03/10 15:18:33 Page 03

Company: UEB

Message: R700100317584693 Queue: AC599

MUR : R700100317584693 Unit : AC599

Created: 17/03/10 15:08:59 By :

Nature: SWF Type : 700

Network: SWIFT Prio : N

Owner: AOUD

AS SOON AS POSSIBLE

- 08-COPY OF THE CABLE / FAX SENT TO THE APPLICANT INDICATING LOADED QUANTITY, VESSEL NAME AND SAILING DATE (FAX NUMBER +202 7961 255)
- 09-CERTIFICATE STATING THAT THREE COPIES OF COMMERCIAL INVOICES BILL OF LADING , FUMIGATION CERTIFICATE, CERTIFICATE OF ORIGIN AND LAST CROP YEAR CERTIFICATE HAVE BEEN SENT BY EXPRESS MAIL TO GENERAL AUTHORITY FOR SUPPLY COMMODITIES 99 KASER EL AINY ST., CAIRO, EGYPT AFTER COMPLETE LOADING AND BEFORE ARRIVING THE VESSEL.
- 10-FUMIGATION CERTIFICATE STATING THAT WHEAT FUMIGATED AFTER COMPLETE LOADING BY RE-CIRCULATION METHOD.
- 11-CERTIFICATE EVIDENCING THAT THE WHEAT IS FREE FROM RADIATION OR WITHIN THE INTERNATIONAL ALLOWED LIMITS.
- 12-CERTIFICATE ISSUED BY SUPERINTENDING COMPANY APPOINTED BY GASC EVIDENCING THAT THE PERCENTAGE OF VOMITOXIN IS 2 PARTS PER MILLION (2 P.P.M) MAX.
- 13-CERTIFICATE ISSUED BY THE APPOINTED SUPERINTENDING COMPANY BY GASC EVIDENCING THAT THE VESSEL IS CAPABLE TO LOAD AND TRANSPORT THE CARGO ALSO IT IS CLEAN, PURE AND FREE FROM ANY INSECTES OR INFECTIONS OR ANY TRACES OF OTHER MATERIALS WHICH MIGHT CAUSE DAMAGE TO THE SHIPPED WHEAT OR CHANGE IN ITS SPECIFICATION AND THAT IT IS FREE FROM RUST AND IRON FILINGS.
- 14-ONE COPY OF CERTIFICATE OF QUALITY ISSUED BY THE RUSSIAN MINISTRY OF AGRICULTURE -GENERAL ADMINISTRATION FOR VETERINARY AND PHYTOSANITARY AND DECLARATION FROM THE BENEFICIARY EVIDENCING THAT THEY WILL DISPATCH THE ORIGINAL CERTIFICATE TO THE APPLICANT AS SOON AS POSSIBLE ,QUALITY CERTIFICATE RESULT'S DIFFERENT FROM SUPERINTENDING CERTIFICATE RESULT'S ARE ACCEPTABLE,SUBJECT THAT ALL SPECIFICATION ARE WITHIN LIMIT MENTION IN G.A.S.C SPECIFICATION
- (47A) ADDITIONAL CONDITIONS
- 01-ALL DOCUMENTS MUST BE:
- (A) DATED ON AND/OR AFTER L/CISSUANCE DATE.
 - (B) SHOWING L/C NUMBER
 - (C) ISSUED IN ENGLISH LANGUAGE.
 - (D) SIGNED BY HANDWRITING AND/OR ISSUER'S STAMP.
- 02-MULTIPLE TYPE STYLES OR FONT SIZES OR HANDWRITING IN THE SAME DOCUMENT WILL BE CONSIDERED AS CORRECTION OR ALTERATION AND MUST BE AUTHENTICATED.
- 03-FOR EACH SET OF DISCREPANT DOCUMENTS USD 100.- PLUS SWIFT CHARGES WILL BE DEDUCTED FROM PROCEEDS.
- 04-AN EXTRA COPY/PHOTOCOPY OF ALL DOCS REQUIRED ARE REQUESTED FOR ISSUING BANK'S FILE OTHERWISE USD 20.- WILL BE DEDUCTED FROM PROCEEDS.
- 05-DOCUMENTS MUST BE SENT IN TWO SEPARATE SETS FIRST OF WHICH BY DHL COURIER (UNDER AUTHENTICATED SWIFT ADVICE TO OUR BANK QUOTING DOCUMENTS AMOUNT, DHL COURIER DATE AND NUMBER) AND SECOND SET BY SUBSEQUENT REGISTERED AIRMAIL TO OUR BANK'S ADDRESS:-
EXPORT DEVELOPMENT BANK OF EGYPT.
6, Ibn Al-Arhab Street,
P.O.Box 262 Elormen
Postal Code 11612
Giza, Egypt
ATTN: CENTRAL OPERATIONS UNIT
DOCUMENTARY CREDIT DEPARTMENT (IMPORT).

MESSAGE RECEPTION

SVR_IMP_BSALJ36.076641

17/03/10 15:18:33 Page 04

Company: UEB

Message: R700100317584693 Queue: AC599

MUR : R700100317584693 Unit : AC599

Created: 17/03/10 15:08:59 By :

Nature: SWF Type : 700

Network: SWIFT Prio : N

Owner: AOUD

06-PHYTOSANITARY CERTIFICATE NOT SHOWING L/C NUMBER IS
ACCEPTABLE.

(71B) CHARGES

ALL BANK CHARGES, FEES AND

COMMISSIONS OUTSIDE EGYPT

ARE FOR BENEFICIARY'S A/C

INCLUDING CONFIRMATION CHARGES

(48) PERIOD FOR PRESENTATION WITHIN 15 DAYS FROM SHIPMENT DATE

(49) CONFIRMATION INSTRUCTIONS CONFIRM

(78) INSTRUCTIONS TO PAY./ACCEPT./NEGOTIAT. BANK

AGAINST COMPLYING PRESENTATION, WE UNDERTAKE TO HONOUR AS PER
PRESENTER'S INSTRUCTIONS FOR DOCUMENTS AMOUNT WITHIN (7) BANKING
DAYS AFTER DATE OF RECEIPT DOCUMENTS AT OUR COUNTERS IN EGYPT.

(72) SENDER TO RECEIVER INFORMATION

/TELEBEN/PLS ACK. RECEIPT AND

//EXECUTION.

//B.REGDS.

(-) END OF MESSAGE

END MESSAGE RECEPTION

SVR_IMP_BSALJ36.076641

MESSAGE RECEPTION

SVR_IMP_BSALJ36.076642

17/03/10 15:18:33 Page 01

Company: UEB

Message: R701100317584415 Queue: AC599

MUR : R701100317584415 Unit : AC599

Created: 17/03/10 14:24:35 By :

Nature: SWF Type : 701

Network: SWIFT Prio : N

Owner: AOUD

Transmitter : Correspondent : EXDEEGCXXXX

ISN/OSN : 520923

LT : EXDEEGCXXXX

Session Number : 3843

----- Recipient Units -----

AC55 AC 5
 OPCO SERVICE POUR MSG OPCO VERS HOST
 AC599 AC 5 (COPIE MR. CANTONI)
 GC11COPIE GC11 COPIE/ORIGINAL AC CTF11

----- MT701 : Message Text -----

FROM : EXPORT DEVELOPMENT BANK OF EGYPT
 (CAIRO BRANCH)
 CAIRO EG

TO : BPPBCHGGXXX
 BNP PARIBAS (SUISSE) SA
 FAX : +41.(0)58 212 22 22
 TELEX : 412100 BNP CH
 SWIFT : BPPBCHGGXXX
 GENEVE CH

DATE : 17/03/2010

MT701 : ISSUE OF A DOCUMENTARY CREDIT (CONTINUED)

(27) SEQUENCE OF TOTAL MESSAGE NUMBER 2
 NUMBER OF MESSAGES /2
 (20) DOCUMENTARY CREDIT NB. LCI/159/10/CAI

(45B) DESCR. OF GOODS AND/OR SERVICES

WITH THE FOLLOWING SPECIFICATIONS:-

1- TEST WEIGHT: MIN 77 KG/HL ACCEPTABLE DOWN TO 76KG/HL, WITH
 DEDUCTION OF 1 PCT. FROM THE PRICE FOR EACH 1 KG/HL
 LESS THAN 77 KG/HL ON PRORATA

2- MOISTURE: MAX 13 PCT. UP TO 14 PCT. ACCEPTABLE WITH
 DEDUCTION OF 0.2 PCT. FROM THE PRICE FOR EACH 0.1 PCT.
 OVER THAN 13 PCT ON PRORATA

3- PROTEINS: 11.5 PCT. PROTEIN MINIMUM (DETERMINATED BY
 AZOT PROCEDURE ON DRY MATTER BASIS N X 5.7).

4- TOTAL:- SHRUNKEN AND BROKEN GRAINS, HEAT DAMAGED,
 DAMAGE KERNELS, FOREIGN MATERIALS AND DOCKAGE MUST NOT
 EXCEED 5 PCT. MAXIMUM AS FOLLOWS:-

- A) SHRUNKEN GRAINS: WHICH ARE WHOLE GRAINS PASSING THROUGH A
 STANDARD SIEVE WITH RECTANGULAR MESH SIZE 1.63 X 9.53 MM
 AND BROKEN GRAINS - SHOULDN'T EXCEED 5 PCT. MAXIMUM
- B) DAMAGED KERNELS GRAINS 4 PCT MAX, INCLUDING 1 PCT. MAX FOR
 BUG DAMAGED INCLUDING GRAINS, PARTS OF WHICH HAVE BEEN DAMAGED
 BY MOISTURE AND CLIMATIC CONDITIONS. DISEASES, FUNGUS, HEAT,
 FERMENTATION AND GERMINATION.
- C) FOREIGN MATERIALS SHOULD NOT EXCEED 0.7 PCT. INCLUDING
 EVERYTHING OTHER THAN THE WHEAT THAT REMAINED
 AFTER SEPARATING THE IMPURITIES - SHRUNKEN AND BROKEN GRAINS
 AND INCLUDING OTHER GRAINS
- D) IMPURITIES (THE FIRST SEPARATION FROM INSPECTION SAMPLE) ARE
 NOT MORE THAN 0.8 PCT. ACCEPTABLE WITH DEDUCTION OF 0.1 PCT,
 FROM THE PRICE FOR EACH 0.1 PCT.
 IMPURITIES AND UP TO 0.8 PCT. MAX - INCLUDING STALKS- STRAW -
 HAT SEEDS OF GROSSES - DUSTS - SAND - PIECES
 OF PEBBLES - MUD ... ETC AND OTHER GRAINS THAN WHEAT WHICH CAN
 BE SEPARATED BY SIEVES AND SUITABLE DEVICES AND PROPER
 EQUIPMENTS.

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SVR_IMP_BSALJ36.076642

17/03/10 15:18:33 Page 02

Company: UEB

Message: R701100317584415 Queue: AC599

MUR : R701100317584415 Unit : AC599

Created: 17/03/10 14:24:35 By :

Nature: SWF Type : 701

Network: SWIFT Prio : N

Owner: AOUD

5- VOMITOXIN: MAXIMUM 2 PART PER MILLION (2 PPM).

6- FALLING NUMBER MIN 200 PER SECOND.

7-CADMIUM:MAX 0.2 MG FOR EACH KG

8-LEAD:MAX 0.2 MG FOR EACH KG

9-RESIDUES OF PESTICIDES HYDROGEN PHOSPHIDE MAX 0.1 MG FOR EACH KG

- WHEAT GRAINS SHOULD BE:

- FROM LATEST CROP (HARVEST 2009)

- FREE FROM INJURIES, INSECTS, PESTS, DISEASES AND COTTON SEEDS

- FIT FOR HUMAN CONSUMPTION AND TO BE IN ACCORDANCE WITH THE STANDARDS EGYPTIAN SPECIFICATIONS NUMBER 1601, 2005 YEAR AND ITS ADJUSTMENTS

- SOUND, COMPLETELY RIPE IN FULL GRAIN.

- FREE FROM PUTREFACTION WITH NATURAL COLOUR AND SMELL.

- FREE FROM INSECT INFESTATION IN ALL STAGES AND RODENT RESIDUALS.

- PESTICIDES LEFT OVER TO BE WITHIN INTERNATIONAL ALLOWED LIMITS.

-PERCENTAGES OF POISONOUS SEEDS TO BE IN ACCORDANCE WITH THE EGYPTIAN HEALTH'S LEGISLATION AND ITS LIMITS IN THIS REGARD

-PERCENTAGE OF NOXIOUS SEEDS IN PLANTS IN ACCORDANCE WITH THE EGYPTIAN QUARANTINES LEGISLATION AND ITS LIMITS IN THIS REGARD

-PERCENTAGES OF ERGOT TO BE IN ACCORDANCE WITH THE EGYPTIAN QUARANTINES LEGISLATION AND ITS LIMITS IN THIS REGARD.

-PERCENTAGE OF INSECT INFESTATION, DAMAGE DISEASES, VIRUSES OR TOXINS IN GRAINS TO BE IN ACCORDANCE WITH THE EGYPTIAN QUARANTINES AND HEALTHY CONDITIONS AND ITS LIMITS IN THIS REGARD.

-AFLATOXIN PERCENTAGE TO BE WITHIN THE INTERNATIONAL ALLOWED LIMITS

- SUITABLE FOR MILLING AND MERCHANDISE.

(-) END OF MESSAGE

END MESSAGE RECEPTION

SVR_IMP_BSALJ36.076642